

1 **MINUTES OF THE MEETING OF THE PENSION BOARD OF DIRECTORS OF**
2 **THE SOUTH ADAMS COUNTY FIRE PROTECTION DISTRICT**

3 **August 21, 2007**

4 A meeting of the Pension Board of Directors held in the Board room at 6550 E. 72nd Avenue,
5 Commerce City, was called to order at 8:00 p.m. by Vice President Randy Buckalew

6 The following directors were present: Ken Koger, Rocky Teter, Bob Harpin and Bill Klocker.
7 Jim Machuga was excused. Also present were: Fire Marshal LaPenna, Tom Merrigan, Chief
8 Machuga and Diane Roemer-Vigil. Ken Koger would like to welcome the new Pension Board
9 member Darren Friess.

10 **Introduction of guests:** Kevin Phillips.

11 **Minutes:**

12 Mr. Buckalew asked for approval of the July 17th, 2007 minutes. Mr. Bill Klocker made a
13 motion to approved the minutes, Ken Koger seconded-carried.

14 **Treasurers Report:**

15 Mr. Harpin informed the Board FPPA's second quarter report was received and looks very
16 positive.

17 Mr. Harpin also suggested that anyone who has not changed their beneficiary forms lately should
18 do so, either by getting a change form from the District or by going on line. If anyone has a
19 change in marital status or any other life changes they should change their beneficiary.

20 **Pension & Annuities:**

21 Mr. Buckalew asked for a motion to pay the Pension & Annuities for the month of September
22 2007, Rocky Teter made a motion to pay the annuities, Bill Klocker seconded-carried.

23 **Fire & Police Pension:**

24 Marshal LaPenna informed the Board he has sent in the State Matching Funds application for
25 \$70,506.

26 **Unfinished Business:**

27 Marshal LaPenna informed the Board the election for the supplemental benefit did not pass.
28 The District sent out 88 mail ballots and 54 were returned, there were 52 affirmative votes, 77
29 affirmative votes were needed to pass the supplemental benefit.

30 Mr. Merrigan informed the Board any ballots not returned were an automatic no vote.

31 Marshal LaPenna will send out a letter to the volunteers and retirees regarding the benefit
32 election.

33 Marshal LaPenna stated there were some ballots with comments stating the retirement benefit
34 should be increased.

35 Marshal LaPenna also informed the Board they still had the option on the actuarial report of
36 adopting Plan A, to increase the monthly retirement benefit.

37 The Board discussed the option an decided not to increase the monthly benefit at this time.

38 **New Business:**

39 Marshal LaPenna informed the Board he has retirement paperwork from Perry Harris for the
40 Board to review.

41 There was discussion and the Board decided to go into an Executive Session.

42 **Executive Session:** At this time Randy Buckalew made a motion to adjourn to an Executive

1 Session pursuant to CRS§ 24-6-402 (4) (C) for the Board to discuss required to be kept
2 confidential by the federal law known as HIPPA, the medical privacy act, Bob Harpin seconded-
3 carried.
4 The Board adjourned to Executive Session at 8:15p.m.

5 The Board reconvened at 8:41p.m.

6 **Legal Comment:**
7 Bill Klocker made a motion to request medical records from Perry Harris in deciding on his
8 retirement, Ken Koger seconded, carried.

9 **Public Comment:**
10 None

11 There was no further business, the meeting was adjourned at 9:00 p.m.

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Randy Buckalew Vice President 8/21/07

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Rocky Teter Secretary 8/21/07

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